

REDEFINE YOURSELF.™

Ways to Pay for College

Basics of Financial Aid and the FAFSA

We will talk about:

- Federal student aid
- State student aid
- Student aid from colleges
- Scholarships from other sources

We will answer:

- What is financial aid?
- Who can get it?
- How much can I get?
- How do I apply?
- What happens next?
- Where can I get more info?



What is financial aid?

- Money to pay for college or career school
- Grants
- Work-study
- Loans
- Scholarships

Who can get federal student aid?

- U.S. citizen or permanent resident
- High school graduate/GED holder
- Eligible degree/certificate program
- Valid Social Security number
- Males registered for Selective Service
- Satisfactory academic progress in college/career school

Who can get other kinds of financial aid?

- States, colleges, and private scholarships have their own eligibility criteria.
- Be sure you know what you need to do to qualify.

How much federal student aid can you get?

In general, depends on your financial need.

- Financial need determined by Expected Family Contribution (EFC) and cost of attendance (COA)
- EFC comes from what you report on FAFSA® (*Free Application for Federal Student Aid*)
- COA is tuition, fees, room and board, transportation, etc.

$$\text{COA} - \text{EFC} = \text{financial need}$$

How much federal student aid can you get (Continued)?

Maximum amounts for the major programs for a dependent freshman in 2017-18:

- Federal Pell Grant: \$5,920
- Federal Work-Study: depends on funds available at school
- Direct Subsidized and Unsubsidized Loans: \$5,500 total
- Direct PLUS Loan (for parents): COA minus other aid received

Funds from other programs are available; see [StudentAid.gov/glance](https://studentaid.gov/glance) for details.

How much federal student aid can you get?

For early estimate, use *FAFSA4caster*.

- Go to fafsa.gov and find link in “Thinking About College?” section (lower right of home page)
- Enter some financial information
- Get an estimate

How much state, school, and private scholarship money can you get?

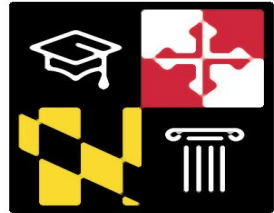
Depends on the program; do your research!

- Our state aid: www.mhec.state.md.us
- http://www.mhec.state.md.us/financialAid/ProgramDescriptions/prog_ea.asp
- Ask college financial aid offices for info about aid available at their schools
- Free scholarship search at StudentAid.gov/scholarships



Overview of State Programs

- Need-based Programs
- Legislative Programs
- Unique Population Programs
- Other State Aid Programs
- Howard P. Rawlings Educational Assistance & Guaranteed Access Grant (Need Based Program)
- Part-Time Grant (Need Based Program)



Educational Assistance Grant

\$400 - \$3,000 annually

- New and renewal students must file the FAFSA by March 1 Each Year
- OSFA will electronically receive FAFSA information if submitted on time
- Students must demonstrate financial need
- (Students with the greatest need and lowest EFC are awarded first)
- Students must enroll as full-time, degree-seeking undergraduates at a 2-year or 4-year college or university in Maryland
- Parents and students must be Maryland residents



Guaranteed Access Grant

\$400 - \$15,500 annually

- Apply as a high school senior, unless extenuating circumstances prevents it
- Must submit a Guaranteed Access Grant application and FAFSA
- FAFSA encouraged by March 1
- Minimum 2.5 GPA cumulative, unweighted high school GPA
- Must complete a college preparatory program
- Students must have a high school diploma; those with a GED are not eligible
- Must enroll as a full-time, degree seeking undergraduates at a 2-year or 4-year college or university in Maryland
- Parents and students must be Maryland residents



Part-Time Grant \$200-\$2,000 annually

- Funds are allocated directly to Maryland colleges
- College financial aid offices select students:
- Enrolled as part-time (6-11 credits per semester) undergraduates, or
- Dually enrolled in high school
- Students must demonstrate financial need



Senatorial Scholarships \$400- \$9,400 annually

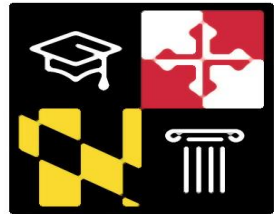
- File FAFSA by March 1
- Demonstrate financial need
- Some awards are renewable for an additional 3 years
- Contact Senator for application and renewal procedures

- Note: Senators have the option to award; some do not select recipients but put their funds into other programs administered by OSFA



Delegate Scholarships \$200-\$9,400 annually

- Contact Delegate for application procedure
- Must apply each year for an award; they are not renewable
- FAFSA may not be required
- Note: Delegates have the option to award; some do not select recipients but put their funds into other programs administered by OSFA



Unique Major

- Funds awarded for the Senatorial and Delegate scholarships may be used at an out-of-state institution if the student's academic program is not offered at a Maryland institution
- Review OSFA website under Financial Aid Applications, Senatorial and Delegate Scholarship programs, for more information on how to apply



Edward T. Conroy Memorial Scholarship

Maximum award \$9,468 annually

- Apply through the institution's financial aid office
- You must be:
- The son or daughter of a member of the United States Armed Forces who died or who suffered a service connected 100% permanent disability as a result of military service
- A veteran who suffers a service connected disability of 25% or greater as a result of military service and has exhausted or is no longer eligible for federal veterans' educational benefits
- The son, daughter, or surviving spouse (who has not remarried) of a victim of the September 11, 2001 terrorist attacks who died as a result of the attacks on the World Trade Center in New York City, the attack on the Pentagon in Virginia, or the crash of United Airlines Flight 93 in Pennsylvania



Edward T. Conroy Memorial Scholarship (Continued)

- You must be (continued):
- A POW/MIA of the Vietnam Conflict or his/her son or daughter
- The son, daughter, or surviving spouse (who has not remarried) of a State or local public safety employee or volunteer who died in the line of duty or who was 100% disabled in the line of duty
- A State or local public safety employee or volunteer who became 100% disabled in the line of duty



Tuition Waiver: Foster Care Recipients

- Students who resided in an out of home placement in Maryland:
- On their 13th birthday and were then adopted from the out of home placement after their 13th birthday; or
- At the time they graduated high school or earned a GED
- Attend a public college in Maryland
- File the FAFSA every year
- Tuition and fees not covered by grants or scholarships are waived
- Must enroll as a degree-seeking student before age 25
- Be sure to discuss with the financial aid officer at the college or university
- List of eligible students is sent to the public colleges and universities
- Contact social worker if not on the list



Tuition Waiver: Unaccompanied Homeless Youth

- Be declared as an unaccompanied homeless youth who is not in the physical custody of a parent or guardian AND
- Be declared a homeless child or youth as defined by the McKinney-Vento Homeless Assistance Act

The Financial Aid Administrator must verify that the youth qualifies as an Independent student under the federal College Cost and Reduction & Access Act.



Tuition Waiver Unaccompanied Homeless Youth AWARD AMOUNT

- The tuition waiver provides exemption from paying any tuition and mandatory fees at a Maryland public institution of higher education
- You are exempt from paying tuition and mandatory fees at a public college in Maryland. The tuition waiver only applies to **tuition and fees**.

Tuition is determined by the individual public institution of higher education and includes cost for tuition, registration fees as well as all fees that are required as a condition of enrollment. Tuition **does not** include room, board, books, and transportation.



Tuition Waiver Unaccompanied Homeless Youth ELIGIBILITY CRITERIA

The youth must:

- Complete and file the Free Application for Federal Student Aid (FAFSA) each year.
- Be enrolled on or before he or she reaches the age of 25. The youth continues to be exempt from paying tuition and fees until 5 years after first enrolling as a candidate for an associate, bachelors, or a vocational certificate at a Maryland public institution of higher education. Be enrolled full time or part time for an associate, bachelors, or a vocational certificate at a Maryland public institution of higher education . Students are eligible to receive the Unaccompanied Homeless Youth Tuition Waiver for the following semesters:
 - A. Fall
 - B. Winter
 - C. Spring
 - D. Summer

How to apply for aid?

- Federal student aid: fill out *Free Application for Federal Student Aid* (FAFSA®) at fafsa.gov
- State aid: www.mhec.state.md.us
- School aid: contact financial aid offices at schools you are considering
- Scholarships: visit scholarship website or call contact number for information



Home



About Us



FSA ID



StudentAid.gov



Help

SEARCH

English | Español

Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)



New to the FAFSA?

Start A New
FAFSA

Returning User?

- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

Login

College Scorecard

Information on college costs, graduation, and post-college earnings.

Deadlines

Information about your deadlines.

School Code Search

Find your college's school code. Also find detailed information about your college.

FAFSA Filing Options

Learn about the other options for filing your FAFSA.

Announcements

- **The IRS Data Retrieval Tool will remain unavailable until the start of the next FAFSA season. We regret any inconvenience.**

To fill out a FAFSA, you can manually input your tax information. Remember, if you're filling out the 2017-18

Thinking About College?



Use *FAFSA4caster* to see how federal student aid can help you pay for college!



Check out how Federal Student Aid can put you on a path to success.
[View Videos on YouTube](#) or
[Download the Accessible Videos](#)

How to apply for an FSA ID?

1. Create a username and password called the FSA ID.

- Learn about the FSA ID and find the link to create one at StudentAid.gov/fsaid.
- You and your parent must each create your own FSA ID; you can't share one.
- If you provide an email address when creating your FSA ID, it must be a unique email address (can't provide same email address for more than one person's FSA ID).
- Don't tell anyone your FSA ID!

Preparations for FAFSA

2. Gather the documents you need to apply.
 - Find checklist of what's needed on infographic called "The FAFSA Process" at [StudentAid.gov/resources#fafsa-process-graphic](https://studentaid.gov/resources#fafsa-process-graphic)
 - Optional: Preview some of the FAFSA questions on the *FAFSA on the Web Worksheet*. (Get worksheet at [StudentAid.gov/resources#worksheet](https://studentaid.gov/resources#worksheet))

To complete the Free Application for Federal Student Aid (FAFSA), you will need:

- Your Social Security Number
- Your Alien Registration Number (if you are not a U.S. citizen)
- Your most recent federal income tax returns, W-2s, and other records of money earned. (**Note:** You may be able to transfer your federal tax return information into your FAFSA using the IRS Data Retrieval Tool.)
- Bank statements and records of investments (if applicable)
- Records of untaxed income (if applicable)
- An FSA ID to sign electronically.

How do I apply for federal student aid?

3. Fill out your FAFSA at fafsa.gov.
 - Apply on or after October 1 but as early as possible to meet all deadlines.
 - State deadlines are at fafsa.gov.
 - School deadlines are listed on schools' websites.
 - Need help? Use the help functions within the FAFSA (including live chat) or call 1-800-4-FED-AID.
 - Don't forget: watch for the confirmation page that says your FAFSA has been submitted. THEN log out.

2017-2018 Confirmation Page

 Your confirmation page has been sent to you at the e-mail address: abc@fsa.gov

[PRINT THIS PAGE](#)

Confirmation Number: F 06600094006 08/10/2016 21:41:33
Data Release Number (DRN): 7880

Congratulations, Your FAFSA was successfully submitted to Federal Student Aid.

What Happens Next

- You will receive an e-mail version of this page.
- In 3-5 business days, you will receive an e-mail notifying you that your FAFSA was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).

School(s) on your FAFSA:

School Name	Graduation Rate	Retention Rate	Transfer Rate	Additional Information from College Navigator
ALABAMA AGRCLTL & MECHL UNIV	35%	66%	NA	NA
UNIVERSITY OF IOWA	70%	86%	24%	NA
UNIV OF ILLINOIS AT CHICAGO	60%	80%	NA	NA

Eligibility Information

Estimated Expected Family Contribution (EFC) = 000000

The EFC is a measure of how much you can contribute to the cost of your education. Schools use your EFC to determine your federal student aid eligibility.

The EFC is not how much aid you will receive or how much you have to pay for college.

Based on the [eligibility criteria](#), you **may be** eligible for the following:

[Pell Grant Estimate](#) - \$5,815.00

[Direct Stafford Loan Estimate](#) - \$9,500.00

You may also be eligible to receive other federal, state, or institutional grants, scholarships, and/or work-study.

In addition, you should learn about [federal tax benefits for education](#), including the [American Opportunity Tax Credit \(AOTC\)](#).

Where can I get more info?

- [StudentAid.gov](https://studentaid.gov)
 - Info about aid programs
 - Links to free scholarship and college searches
- 1-800-4-FED-AID
 - Info about aid programs
 - Help with FAFSA

Questions?

Thanks for coming

Contact information:

- AACC Financial Aid Office
- Phone: (410) 777-2203
- Email: finaid@aacc.edu